


<p>ओरियन्टल बैंक ऑफ कॉमर्स (भारत सरकार का उपक्रम) प्रधान कार्यालय : रिटेल ऋण विभाग प्लॉट सं. 5, सेक्टर - 32, इंस्टीट्यूशनल एरिया, गुडगांव - 122001</p>		<p>ORIENTAL BANK OF COMMERCE (A GOVERNMENT OF INDIA UNDERTAKING) Head Office: Retail Credit Department Plot No.5, Sector-32 Institutional Area, Geurgaon-122001</p>
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Circular Letter No. HO:Retail: 1 :2013-14

Date: 29.04.2012

To all Regional Heads

APPROVAL OF NODAL BRANCHES FOR SANCTION OF EDUCATION LOAN

Please refer to Circular No. HO/Retail/31/2012-13:580 dt. 08.11.2012 regarding guidelines for sanction of Education Loans to students.

One of the terms is as under:

- "The loan shall be allowed preferably at the native place/ place of domicile of parents/ present place.
- In case loan application is submitted to branch located nearest to educational institutions, the same be accepted by the branch and appraised, if found convenient or shall be referred to the nearest branch located at the residential place under intimation to student.
- The Regional Head, on merits, may consider / allow education loan at a place other than the place of Domicile".

The Regional Head Bareilly has nominated two branches (B/o SRMS, Barielly(SOLID-5224) and B/o Civil Lines, Bareilly(SOL ID 0083) for sanction of education loan to the students of institutions of Sri Ram Murti Smarak Trust (S.R.M.S.)

The Regional Head,Dehradun has nominated two branches (B/o Karanpur (Sol Id 0410) and B/o Raipur Road(Sol id -0002) for sanction of education loan to the students of

1. Dehradun Institute of Technology(DIT University)
2. Institute of Management Studies (IMS Unison University)
3. University of Petroleum & Energy Studies, Dehradun.

In these cases, the nodal branch shall comply the aspect of KYC compliance, pre-sanction visit and other due diligence procedures with the help of branch located near-by native place of student.

All field functionaries are advised to extend their prompt co-operation for fulfilling the requirement of above-said procedures.

It is pertinent that the student has also liberty to avail the loan from the branch situated near to his/her domicile place and other branch managers may also consider the loan proposal according to their discretionary powers.

Ravi Taneja
Dy. General Manager