

SHRI RAM MURTI SMARAK INTERNATIONAL BUSINESS SCHOOL

(A UNIT OF SMT RAMRAKHI MURTI SMARAK TRUST)

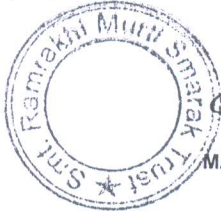
UGF – 5, Krishna Complex, 2162, Chandganj Garden Road, Lucknow

BALANCE SHEET AS ON 31 st MARCH 2017

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|--|----------------|-----------------------|----------------|
| SRMS TRUST | 165,733,045.76 | GROSS BLOCK | 201,005,093.00 |
| ADD : EXCESS OF EXPENDITURE OVER INCOME | (3,755,263.37) | LESS : DEPRECIATION | 52,511,432.00 |
| | | NET BLOCK | 148,493,661.00 |
| UNSECURED LOANS | | CURRENT ASSETS | |
| STUDENT'S SECURITY | 3,286,300.00 | OTHER CURRENT ASSETS | 20,000,000.00 |
| CURRENT LIABILITIES | | BANK BALANCE | 540,040.39 |
| SUNDRY CREDITORS | 225,105.00 | CASH IN HAND | 3,922.00 |
| OTHER CURRENT LIABILITIES | 3,548,436.00 | | |
| TOTAL | RS | TOTAL | RS |
| | 169,037,623.39 | | 169,037,623.39 |

PLACE : BAREILLY
DATE : 28.08.2017

ANNEXED TO THE CONSOLIDATED BALANCE SHEET OF SRMS TRUST
AS PER OUR REPORT OF EVEN DATE
FOR AGARWAL RAVINDRA & CO
FRN 003592C
CHARTERED ACCOUNTANTS



(DEV MURTI)
MANAGING TRUSTEE



Sanjiv Gupta
SANJIV GUPTA)
M No 079351

SHRI RAM MURTI SMARAK INTERNATIONAL BUSINESS SCHOOL

(A UNIT OF SMT RAMRAKHI MURTI SMARAK TRUST)

UGF – 5, Krishna Complex, 2162, Chandganj Garden Road, Lucknow

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2017

| EXPENDITURE | | AMOUNT(RS) | INCOMES | | AMOUNT(RS) |
|-------------|--------------------------------|----------------------|---------|-----------------------------------|----------------------|
| TO | SALARY & WAGES | 16,363,192.00 | BY | TUITION AND OTHER FEE | 36,746,227.88 |
| TO | PRINTING & STATIONARY | 119,317.00 | BY | BUS FEE | 32,400.00 |
| TO | ADVERTISEMENT | 2,598,042.00 | BY | FINE | 73,791.00 |
| TO | POSTAGE & TELEGRAPH | 13,596.00 | BY | MISC RECEIPTS | 526,000.00 |
| TO | TELEPHONE | 158,822.00 | | | |
| TO | ELECTRICAL EXPENSES | 1,602,243.00 | BY | EXCESS OF EXPENDITURE OVER INCOME | |
| TO | GENERATOR & BUS RUNNING EXP | 3,495,609.00 | | TRANSFERRED TO THE CORPUS FUND | 3,755,263.37 |
| TO | TRAVELLING & CONVEYANCE | 813,390.00 | | | |
| TO | BOOKS, NEWSPAPER & PERIODICALS | 531,416.00 | | | |
| TO | MEMBERSHIP & INSPECTION FEE | 400,100.00 | | | |
| TO | CONFERENCE EXPENSES | 243,500.00 | | | |
| TO | STUDENT WELFARE | 153,871.00 | | | |
| TO | VEHICLE RUNNING & MAINTENANCE | 75,240.00 | | | |
| TO | STAFF WELFARE | 132,529.00 | | | |
| TO | CABLE TV NETWORK & INTERNET | 340,866.00 | | | |
| TO | BANK CHARGES | 38,587.75 | | | |
| TO | INSURANCE EXPENSES | 70,561.00 | | | |
| TO | STORE CONSUMED | | | | |
| | STORE CONSUMED - LAB | 113,205.00 | | | |
| TO | REPAIR & MAINTENANCE | | | | |
| | VEHICLE | 477,374.50 | | | |
| | GEN SET/ OTHER EQUIPMENTS | 140,440.00 | | | |
| | LAB EQUIPMENTS | 322,211.00 | | | |
| | COMPUTERS/ OFFICE EQUIPMENT/ | 151,958.00 | | | |
| | BUILDING | 1,577,527.00 | | | |
| | GENERAL | 296,670.00 | | | |
| TO | LEGAL EXPENSES / AUDIT FEE | 25,000.00 | | | |
| TO | INTEREST PAID | 28,492.00 | | | |
| TO | DEPRECIATION | 10,680,704.00 | | | |
| TO | GARDENING EXPENSES | 24,426.00 | | | |
| TO | GENERAL EXPENSES | 144,793.00 | | | |
| | TOTAL RS | 41,133,682.25 | | TOTAL RS | 41,133,682.25 |

ANNEXED TO THE CONSOLIDATED BALANCE SHEET OF SRMS TRUST

AS PER OUR REPORT OF EVEN DATE

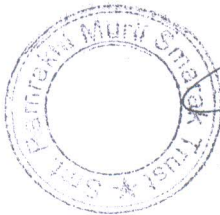
FOR AGARWAL RAVINDRA & CO

FRN 003592C

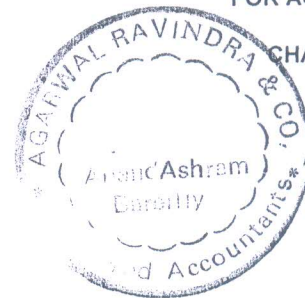
CHARTERED ACCOUNTANTS

PLACE : BAREILLY

DATE : 28.08.2017



(DEV MURTI)
MANAGING TRUSTEE



(SANJIV GUPTA)
M No 079351

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of SMT.RAMRAKHI MURTI SMARAK TRUST , AAITS5684A [name and PAN of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below:

In the Balance Sheet, Income and Expenditure account dealt with by this report, the accounts of the SRMS international Business School and SRMS College of Engg. and Tech including hostel located at Distt. Unnao, run by the Trust are incorporated. In some cases proper supporting were not available for our verification. All such payments are accepted on the basis of approval by the Managing Trustee. No physical verification is carried out by us and the existence of the assets is accepted on the basis of management certificate in this regard. The method of accounting is hybrid. Balances in personal accounts are accepted as stated in books of account and no confirmations have been obtained. Deposits and security deposits are taken from control account. Due to shortage of space in the electronic filing of Form 10B schema our other comments are given in notes on accounts. In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2017 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

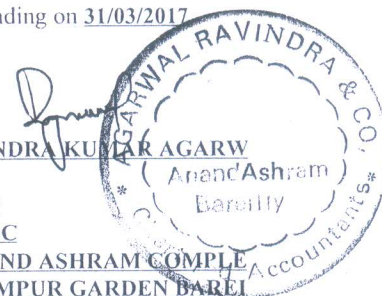
The prescribed particulars are annexed hereto.

Place BAREILLY
Date 29/08/2017

Name

Membership Number
FRN (Firm Registration Number)
Address

RAVINDRA KUMAR AGARW
AL
072549
003592C
1 ANAND ASHRAM COMPLE
X, RAMPUR GARDEN BAREIL
LLY UTTAR PRADESH 24300
1 INDIA



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|----|---|-------------------------------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹) | 93642357 |
| 2. | Whether the <u>trust</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹) | No |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹) | Yes 17577522 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹) | 6000000 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. | Yes DEPOSITED IN SCHEDULED BANK. |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹) | Not Applicable |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |

| | | |
|-----|---|----|
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | No |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|----|---|-----------|
| 1. | Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. | No |
| 2. | Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | Yes |
| | Details | Amount(₹) |
| | SHYAMAL GUPTA- REMUNERATION | 1567000 |
| 4. | Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7. | Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8. | Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |

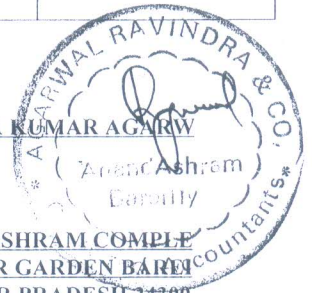
III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| S. No | Name and address of the concern | Where the concern is a company, number and class of shares held | Nominal value of the investment(₹) | Income from the investment(₹) | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|--------------|---------------------------------|---|------------------------------------|-------------------------------|---|
| Total | | | | | |

Place **BAREILLY**
Date **29/08/2017**

Name
Membership Number
FRN (Firm Registration Number)
Address

RAVINDRA KUMAR AGARWAL
AL
072549
003592C
1 ANAND ASHRAM COMPLEX,
RAMPUR GARDEN BAREILLY
UTTAR PRADESH 243001
INDIA



| | |
|---------------------|----------|
| Form Filing Details | |
| Revision/Original | Original |

SMT RAMRAKHI MURTI SMARAK TRUST

UGF – 5, Krishna Complex, 2162, Chandganj Garden Road, Lucknow

BALANCE SHEET AS ON 31 st MARCH 2017

| LIABILITIES | AMOUNT | ASSETS | AMOUNT |
|--|-----------------------|--------------------------------------|-----------------------|
| CORPUS FUND | | FIXED ASSETS - (Annexure - A) | |
| OPENING - CORPUS FUND | 551,883,313.25 | GROSS BLOCK | 649,015,627.05 |
| ADD : CORPUS DONATIONS | 106,925,560.00 | LESS DEPRICIATION | 146,074,809.00 |
| ADD : EXCESS OF INCOME OVER EXPENDITURE | 1,821,370.13 | NET BLOCK | 502,940,818.05 |
| CLOSING CORPUS FUND | 660,630,243.38 | INVESTMENT | |
| UNSECURED LOANS | | FDR WITH ORIENTAL BANK OF COMMERCE | 7,500,200.00 |
| DEPOSITORS | 5,255,754.00 | CURRENT ASSETS | |
| EMOLOYEE'S SECURITY DEP. | 39,630,500.00 | SHORT TERM INVESTMENTS | 115,265,000.00 |
| STUDENT'S SECURITY | 18,255,300.00 | SECURITY DEPOSIT | 75,400,000.00 |
| SRMS TRUST - IT A/C | 31,066,117.00 | GOVT AIDED SCHEME - INSPIRE | 211,800.00 |
| CURRENT LIABILITIES | | SUNDRY DEBTORS - (Annexure - D) | 2,088,892.32 |
| SUNDRY CREDITORS - (Annexure - C) | 255,105.00 | TAX DEDUCTION AT SOURCE | 7,562.00 |
| STAFF TRUST FUND | 16,106,915.00 | INCOME TAX APPEAL A/C | 36,862,571.00 |
| BANK ACCOUNT | 37,921.26 | BANK BALANCE - (Annexure - B) | 30,940,916.77 |
| | | CASH IN HAND | 20,095.50 |
| TOTAL RS | 771,237,855.64 | TOTAL RS | 771,237,855.64 |

Statement on accounting policies as per annexure ' D'

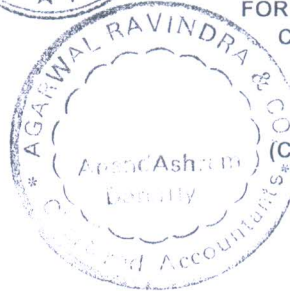
TRUSTEE



PLACE : BAREILLY
DATE : 29.08.2017



AS PER OUR REPORT OF EVEN DATE
FOR AGARWAL RAVINDRA & CO
CHARTERED ACCOUNTANTS
FRN 003592C



(CA RAVINDRA K. AGARWAL)
Partner
M No 072549

SMT RAMRAKHI MURTI SMARAK TRUST
UGF - 5, Krishna Complex, 2162, Chandganj Garden Road, Lucknow

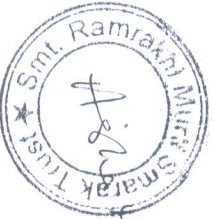
DEPRECIATION SCHEDULE - SLM - COMPANIES ACT, 1956 for the year ending 31.03.2017

ANNEXURE 'A'

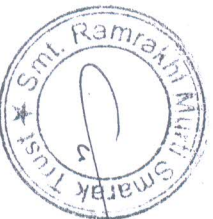
| BLOCK OF ASSET | RATE | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | | |
|---------------------------------------|--------|-----------------------|---------------------|----------------|-----------------------|-----------------------|----------------|----------------------|-----------------------|-----------------------|-----------------------|
| | | As on 01.04.16 | Additions | Inter - Transf | Total | Up to 31.03.16 | Inter - Transf | During the year | Total | 31.03.2016 | 31.03.2017 |
| SRMS Trust - Head Office | | | | | | | | | | | |
| LAND | NIL | 95,610,798.00 | - | - | 95,610,798.00 | - | - | - | - | 95,610,798.00 | 95,610,798.00 |
| BUILDING | 3.34% | 3,804,464.00 | - | - | 3,804,464.00 | - | - | 127,069.04 | 434,945.00 | 3,369,519.00 | 3,369,519.00 |
| BUILDING UNDER CONSTRUCTION | NIL | - | 8,067,603.00 | - | 8,067,603.00 | - | - | - | - | 8,067,603.00 | 8,067,603.00 |
| FURNITURE & FIXTURES | 9.50% | 297,158.00 | - | - | 297,158.00 | - | - | 28,230.00 | 141,150.00 | 184,238.00 | 156,008.00 |
| TOTAL RS | | 99,712,420.00 | 8,067,603.00 | - | 107,780,023.00 | 420,796.00 | - | 155,299.00 | 576,095.00 | 99,291,624.00 | 107,203,928.00 |
| SRMS CET (Engg College) | | | | | | | | | | | |
| BUILDING | 3.34% | 237,063,900.00 | - | - | 237,063,900.00 | 31,671,736.00 | - | 7,917,934.00 | 39,589,670.00 | 205,392,164.00 | 197,474,230.00 |
| FURNITURE & FIXTURES | 9.50% | 5,180,008.00 | - | - | 5,180,008.00 | 1,966,404.00 | - | 492,101.00 | 2,460,505.00 | 3,211,604.00 | 2,719,503.00 |
| OTHER -PLANT & MACHINERY | 16.21% | 25,343,234.00 | - | - | 26,108,234.00 | 15,491,400.00 | - | 4,232,145.00 | 19,723,545.00 | 9,851,834.00 | 6,384,689.00 |
| LAB EQUIPMENTS | 16.21% | 19,404,555.00 | - | - | 19,404,555.00 | 11,161,600.00 | - | 3,145,478.00 | 14,307,078.00 | 8,242,955.00 | 5,097,477.00 |
| BUSES | 11.31% | 6,542,151.00 | - | - | 6,542,151.00 | 2,959,668.00 | - | 739,917.00 | 3,699,585.00 | 3,582,483.00 | 2,842,566.00 |
| BOOKS | 40.00% | 2,521,282.00 | - | - | 2,521,282.00 | 1,776,296.00 | - | 744,886.00 | 2,521,182.00 | 744,986.00 | 100.00 |
| TOTAL RS | | 296,055,130.00 | 765,000.00 | - | 296,820,130.00 | 65,029,104.00 | - | 17,272,461.00 | 82,301,566.00 | 231,026,026.00 | 214,518,566.00 |
| SRMS IBS (Management School) | | | | | | | | | | | |
| BUILDING | 3.34% | 166,202,940.00 | - | - | 166,202,940.00 | 21,387,047.00 | - | 5,551,178.00 | 26,938,225.00 | 144,815,893.00 | 139,264,715.00 |
| BUILDING UNDER CONSTRUCTION | NIL | - | - | - | - | - | - | - | - | - | - |
| FURNITURE & FIXTURES | 9.50% | 3,573,940.00 | - | - | 3,573,940.00 | 1,358,096.00 | - | 339,524.00 | 1,697,620.00 | 2,215,844.00 | 1,876,320.00 |
| OTHER -PLANT & MACHINERY | 16.21% | 19,922,484.00 | - | - | 19,922,484.00 | 12,927,053.00 | - | 3,229,435.00 | 16,156,488.00 | 6,995,431.00 | 3,765,996.00 |
| LAB EQUIPMENTS | 16.21% | 4,953,643.00 | - | - | 4,953,643.00 | 3,127,809.00 | - | 802,886.00 | 3,930,794.00 | 1,825,835.00 | 1,022,849.00 |
| MOTOR CAR, SCOOTERS ETC | 9.50% | 2,456,461.00 | - | - | 2,456,461.00 | 933,456.00 | - | 233,364.00 | 1,166,820.00 | 1,523,005.00 | 1,289,641.00 |
| BUSES | 11.31% | 2,932,200.00 | - | - | 2,932,200.00 | 1,326,528.00 | - | 331,032.00 | 1,658,160.00 | 1,605,672.00 | 1,274,040.00 |
| BOOKS | 40.00% | 963,425.00 | - | - | 963,425.00 | 770,740.00 | - | 192,585.00 | 963,325.00 | 192,685.00 | 100.00 |
| TOTAL RS | | 201,005,093.00 | - | - | 201,005,093.00 | 41,830,728.00 | - | 10,680,704.00 | 52,511,432.00 | 159,174,365.00 | 148,493,661.00 |
| SRMS HOSTEL | | | | | | | | | | | |
| BUILDING | 3.34% | 32,425,292.05 | - | - | 32,425,292.05 | 3,249,015.00 | - | 1,083,005.00 | 4,332,020.00 | 29,176,277.05 | 28,093,272.05 |
| FURNITURE & FIXTURES | 9.50% | 5,713,804.00 | - | - | 5,713,804.00 | 1,628,433.00 | - | 542,811.00 | 2,171,244.00 | 4,085,371.00 | 3,542,560.00 |
| OTHER -PLANT & MACHINERY | 16.21% | 5,271,285.00 | - | - | 5,271,285.00 | 3,327,978.00 | - | 854,475.00 | 4,182,453.00 | 1,943,307.00 | 1,088,932.00 |
| TOTAL RS | | 43,410,381.05 | - | - | 43,410,381.05 | 8,205,426.00 | - | 2,480,291.00 | 10,685,717.00 | 35,204,955.05 | 32,724,664.05 |
| TOTAL FIXED ASSETS | | 640,183,024.05 | 8,832,603.00 | - | 649,015,627.05 | 115,486,054.00 | - | 30,588,755.00 | 146,074,809.00 | 524,696,970.05 | 502,940,818.05 |

PLACE : BAREILLY
DATE : 29.08.2017

TRUSTEE



MANAGING TRUSTEE



SMT RAMRAKHI MURTI SMARAK TRUST

UGF – 5, Krishna Complex, 2162, Chandganj Garden Road, Lucknow

ANNEXURE ' B '

BALANCES WITH BANKS AS ON 31.03.2017

| S.No. | PARTICULARS | AMOUNT(RS) |
|--------------|------------------------------------|-------------------------|
| 1 | AXIS BANK, TRUST - TRUST | 466,068.96 |
| 2 | ORIENTAL BANK OF COMMERCE - TRUST | 17,448.00 |
| 3 | ORIENTAL BANK OF COMMERCE - TRUST | 28,286,471.42 |
| 4 | ORIENTAL BANK OF COMMERCE - TRUST | 188.00 |
| 5 | ORIENTAL BANK OF COMMERCE - TRUST | 220,700.00 |
| 6 | ORIENTAL BANK OF COMMERCE - TRUST | 30,257.00 |
| 7 | ORIENTAL BANK OF COMMERCE - TRUST | 265,042.00 |
| 8 | ORIENTAL BANK OF COMMERCE - TRUST | 9,367.50 |
| 9 | ORIENTAL BANK OF COMMERCE - CET | 99,455.00 |
| 10 | ORIENTAL BANK OF COMMERCE - CET | 71,706.50 |
| 11 | AXIS BANK, IBS - IBS | 107,580.00 |
| 12 | ORIENTAL BANK OF COMMERCE - IBS | 205,884.38 |
| 13 | ORIENTAL BANK OF COMMERCE - IBS | 202,646.01 |
| 14 | ORIENTAL BANK OF COMMERCE - IBS | 23,930.00 |
| 15 | ORIENTAL BANK OF COMMERCE - LRT | 225,722.00 |
| 16 | ORIENTAL BANK OF COMMERCE - LRT | 471,839.00 |
| 17 | ORIENTAL BANK OF COMMERCE - HOSTEL | 236,611.00 |
| TOTAL | | Rs 30,940,916.77 |

ANNEXED TO BALANCE SHEET OF EVEN DATE

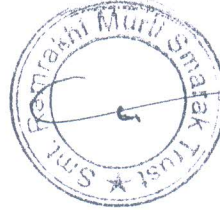
PLACE : BAREILLY

DATE : 29.08.2017

TRUSTEE



MANAGING TRUSTEE



SMT RAMRAKHI MURTI SMARAK TRUST

UGF – 5, Krishna Complex, 2162, Chandganj Garden Road, Lucknow

ANNEXURE ' C '

SUNDRY CREDITORS AS ON 31.03.2017

| S.No. | PARTICULARS | AMOUNT(RS) |
|--------------|----------------|-------------------|
| 1 | KEWAL PAINTS | 225,105.00 |
| 2 | CHAWLA TRADERS | 30,000.00 |
| TOTAL | | 255,105.00 |

ANNEXURE ' D '

SUNDRY DEBTORS AS ON 31.03.2017

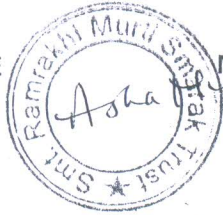
| S.No. | PARTICULARS | AMOUNT(RS) |
|--------------|----------------------|---------------------|
| 1 | SIEMENS LTD | 100,000.00 |
| 2 | SRMS TRUST, BAREILLY | 1,988,892.32 |
| TOTAL | | 2,088,892.32 |

ANNEXED TO BALANCE SHEET OF EVEN DATE

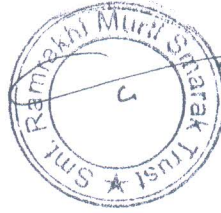
PLACE : BAREILLY

DATE : 29.08.2017

TRUSTEE



MANAGING TRUSTEE



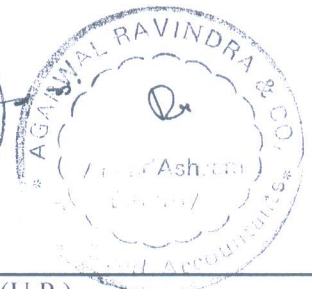
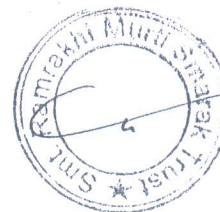
Annexure 'E'

Annexed to & forming part of Balance Sheet

| | |
|-------------|--|
| Name | Smt Ram Rakhi Murti Smarak Trust |
| Address | UGF-5, Krishna Complex, 2162, Chandganj Garden Road, Lucknow |
| Year ending | 31 st March 2017 |

Statement on Accounting Policies / Notes on Account

1. System of Accounting of Income / Expenditure
The Trust has followed Hybrid system of accounting consistently.
2. Revenue Recognition
 - (a) All the receipts of donation (except donation for corpus), fee and other receipts are treated Income at the time of its receipt by the Trust.
 - (b) The expenditure on fixed assets being utilization of Trust funds are shown under the head ' Fixed Assets' in the Balance Sheet.
 - (c) Interest on Bank Deposits and FDR's whether pledged or otherwise is generally accounted on receipt basis. However, in case where TDS is made by bank on accrued interest, the relevant interest is deemed to have been received and accounted for in the books of the Trust in the year in which TDS is made by the deductor as the amount of TDS represent income received.
 - (d) Students fee under various sub-heads is credited to Tuition and other fee.
 - (e) Salaries & wages, interest on deposits including security deposits, broadband charges, guarantee commission paid to bank are recognized as expenditure at the time of its payment consistently.
 - (f) Interest paid on trust fund is debited to the Trust fund account.
 - (g) Depreciation on Fixed Assets is provided on Straight Line Method at the rates approved by the fee fixation committee appointed by the affiliating University of the colleges of Engg. & tech. run by the trust. These rates are by and large in conformity with the rates prescribed in the **Companies Act, 1956**. Depreciation so calculated is provided for the full year irrespective of date of its purchase.



(h) All Investments are in the form of Bank FDR's pledged with concerned authority. Details of the said investments are as under:

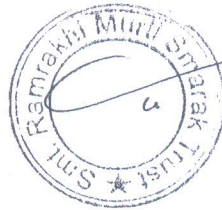
i) SRMS CET, Lucknow (Engg. College)

| | |
|---|----------------------|
| AICTE, New Delhi for B.Tech Course | Rs 3500 lacs |
| AICTE, New Delhi | Rs 15.00 lacs |
| UPTU, Lucknow for B. Tech. | Rs 15.00 lacs |
| AICTE R.O. for B. Tech (Conversion to Co-Ed.) | Rs 10.00 lacs |
| Total | Rs 75.00 lacs |

3. As per policy of the Trust, at the time of admission of student in the courses run by it, charged from student. In case the said security is forfeited on absconding or otherwise, it is credited to income and expenditure account.
4. These financial statement are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.
5. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidences supporting he amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

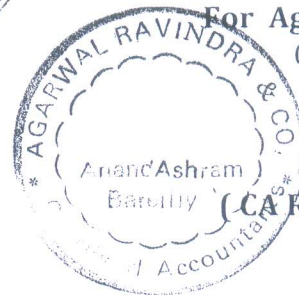


Trustee



Managing Trustee

Place : Bareilly
Date : 29.08.2017



For Agarwal Ravindra & Co
Chartered Accountants
FRN 003592C

(CA Ravindra K. Agarwal)
Partner
M No. 072549

SMT RAMRAKHI MURTI SMARAK TRUST

UGF – 5, Krishna Complex, 2162, Chandganj Garden Road, Lucknow

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2017

| EXPENDITURE | | AMOUNT(RS) | INCOMES | | AMOUNT(RS) |
|--------------|---|--------------------------|--------------|-----------------------------|--------------------------|
| TO | SALARY & WAGES | 54,020,995.00 | BY | TUITION AND OTHER FEE | 60,833,144.38 |
| TO | PRINTING & STATIONARY | 199,555.00 | BY | HOSTEL FEE | 23,316,500.00 |
| TO | ADVERTISEMENT | 5,160,326.00 | BY | GUEST HOUSE / BUILDING RENT | |
| TO | POSTAGE & TELEGRAPH | 16,843.00 | BY | BUS FEE | 1,717,947.00 |
| TO | TELEPHONE | 174,973.00 | BY | INTEREST RECEIVED | 3,283,339.00 |
| TO | ELECTRICAL EXPENSES | 2,823,498.00 | BY | DONATION RECEIVED | 25,000,000.00 |
| TO | GENERATOR & BUS RUNNING EXP | 6,135,479.00 | BY | FINE | 73,791.00 |
| TO | STUDENT TRAINING & PLACEMENT | 61,600.00 | BY | MISC RECEIPTS | 526,000.00 |
| TO | TRAVELLING & CONVEYANCE | 1,099,107.00 | | | |
| TO | BOOKS, NEWSPAPER & PERIODICALS | 863,665.00 | | | |
| TO | MEMBERSHIP & INSPECTION FEE | 882,100.00 | | | |
| TO | MESS EXPENSES | 4,241,705.00 | | | |
| TO | CONFERENCE EXPENSES | 243,500.00 | | | |
| TO | STUDENT WELFARE | 581,611.00 | | | |
| TO | VEHICLE RUNNING & MAINTENANCE | 253,892.00 | | | |
| TO | STAFF WELFARE | 217,429.00 | | | |
| TO | CABLE TV NETWORK & INTERNET | 752,349.00 | | | |
| TO | BANK CHARGES | 60,046.67 | | | |
| TO | INSURANCE EXPENSES | 293,586.00 | | | |
| TO | STORE CONSUMED | | | | |
| | STORE CONSUMED - LAB | 194,773.00 | | | |
| | STORE CONSUMED - W / SHOP | 8,564.00 | | | |
| | STORE CONSUMED | 145,375.00 | | | |
| TO | REPAIR & MAINTENANCE | | | | |
| | VEHICLE | 652,090.50 | | | |
| | GEN SET/ OTHER EQUIPMENTS | 200,554.00 | | | |
| | LAB EQUIPMENTS | 491,120.08 | | | |
| | COMPUTERS/ OFFICE EQUIPMENT/ | 238,239.00 | | | |
| | BUILDING | 2,484,340.00 | | | |
| | GENERAL | 775,232.00 | | | |
| TO | LEGAL EXPENSES / AUDIT FEE | 684,670.00 | | | |
| TO | LAND RENTAL | 120,000.00 | | | |
| TO | INTEREST PAID | 425,667.00 | | | |
| TO | DEPRECIATION | 30,588,755.00 | | | |
| TO | GARDENING EXPENSES | 62,905.00 | | | |
| TO | SCHOLARSHIP | 40,000.00 | | | |
| TO | GENERAL EXPENSES | 203,965.00 | | | |
| TO | EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO THE CORPUS FUND | 1,821,370.13 | | | |
| TOTAL | | RS 117,219,879.38 | TOTAL | | RS 117,219,879.38 |

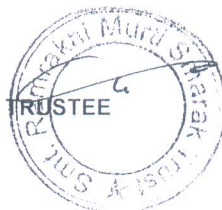
PLACE : BAREILLY

DATE : 29.08.2017

TRUSTEE



MANAGING TRUSTEE



ANNEXED TO BALANCE SHEET OF EVEN DATE

FOR AGARWAL RAVINDRA & CO

CHARTERED ACCOUNTANTS

FRN 003592C

(CA RAVINDRA K. AGARWAL)

Partner

M No 072549

